

To: Roberta Kuegler, Secretary VOSL and Venture Three

June 18, 2017

From: William Lembach, President VOSL and Venture Three

As required by our documents, I'm informing you that I will be resigning my position on the VOSL Board of Directors on September 1, 2017. Although I will not submit an official resignation from the Venture Three Board, my position on the Venture Three Board will automatically end on September 1, 2017. By resigning now it will allow both VOSL and Venture Three time to get ready for the coming Board Season and also give them time to think about replacing me.

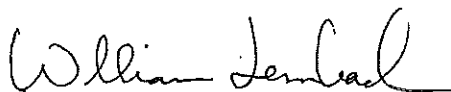
I have been on the St. Lucie Board since the year 2000 and took over as President immediately after the two hurricanes of 2004. I started on the Venture Three Board in 2001 and also took over as President of Venture Three after the hurricanes of 2004. It has been my honor to have had the opportunity to serve the members of Venture Three for all of these years, but it has become apparent, that due to health concerns, I need to back away and let other's take the lead in the management of both VOSL and Venture Three. I will meet with Terry Baxter, VOSL Vice President and Don Snodgrass, Vice President of Venture Three and review everything with each of them. In that way there will be no lapse of leadership as I step aside. I will also work with Elvis Rock, as we work to complete the many major projects we have scheduled for this summer.

I need to Thank everyone who has supported me during these many years. Everything I did was in support of the documents and people of VOSL or Venture Three.

Elvis Rock, Property Manager and Cheryl Bryson, V-3 Treasurer and I have worked as a solid Team and I want to Thank both of you for all we have accomplished during our years together. I will miss working with both of you, but I know you will get awesome new people to work with.

IT HAS BEEN MY PLEASURE. THANK YOU!

Bill

A handwritten signature in cursive script that reads "William Lembach". The signature is written in black ink and is positioned below the typed name "Bill".